

**RESOLUTION
TO ADOPT 2026 BUDGET AND APPROPRIATE SUMS OF MONEY
FLETCHER REGIONAL IMPROVEMENT AUTHORITY**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FLETCHER REGIONAL IMPROVEMENT AUTHORITY, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Directors of the Fletcher Regional Improvement Authority has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the Authority for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on May 26, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FLETCHER REGIONAL IMPROVEMENT AUTHORITY OF ADAMS COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Fletcher Regional Improvement Authority for calendar year 2026.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 26th day of May, 2026.

FLETCHER REGIONAL IMPROVEMENT
AUTHORITY

Paige Langley

Paige Langley (Jun 5, 2026 11:53:17 MDT)

President

ATTEST:

H. Rickey Wells

H. Rickey Wells (Jun 5, 2026 09:53:24 MDT)

Secretary

ATTACH COPY OF THE ADOPTED BUDGET

FLETCHER REGIONAL IMPROVEMENT AUTHORITY
PROPOSED BUDGET
2026

**FLETCHER REGIONAL IMPROVEMENT AUTHORITY
GENERAL FUND**

	2026 Proposed Budget
Revenues	
Operating Contributions	\$ 80,000
Interest and Other Income	2,500
Total Revenues	\$ 82,500
Expenditures	
Administration:	
Accounting and Finance	\$ 10,000
District Management	10,000
Insurance	3,500
Legal	25,000
Contingency	2,500
Total Expenditures	\$ 51,000
Other Sources/(Uses) of Funds:	
Transfer From Other Fund	\$ -
Net Other Sources/(Uses) of Funds:	\$ -
Revenues Over/(Under) Expenditures	\$ 31,500
Beginning Fund Balance	\$ -
Ending Fund Balance	\$ 31,500
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 51,000

**FLETCHER REGIONAL IMPROVEMENT AUTHORITY
DEBT SERVICE FUND**

	2026 Proposed Budget
Revenues	
Intergovernmental Revenues	\$ 369,384
Interest and Other Income	20,000
Total Revenues	\$ 389,384
Expenditures	
Bond Interest	\$ 313,630
DAC Fee	4,000
Trustee Fee	5,000
Total Expenditures	\$ 322,630
Other Sources/(Uses) of Funds:	
Transfer From Other Fund	\$ 1,406,350
Net Other Sources/(Uses) of Funds:	\$ 1,406,350
Revenues Over/(Under) Expenditures	\$ 1,473,104
Beginning Fund Balance	\$ -
Ending Fund Balance	\$ 1,473,104
Components of Ending Fund Balance	
Capitalized Interest	\$ 380,384
Surplus Fund	1,092,720
Ending Fund Balance	\$ 1,473,104
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 322,630

**FLETCHER REGIONAL IMPROVEMENT AUTHORITY
CAPITAL PROJECTS FUND**

	2026 Proposed Budget
Revenues	
Interest and Other Income	\$ 50,000
Total Revenues	<u>\$ 50,000</u>
Expenditures	
Capital Outlay	\$ 9,550,000
Total Expenditures	<u>\$ 9,550,000</u>
Other Sources/(Uses) of Funds:	
Bond Proceeds	\$ 11,910,000
Cost of Issuance	(825,000)
Underwriter's Discount	(178,650)
Transfer to Other Fund	(1,406,350)
Net Other Sources/(Uses) of Funds:	<u>\$ 9,500,000</u>
Revenues Over/(Under) Expenditures	<u>\$ -</u>
Beginning Fund Balance	<u>\$ -</u>
Ending Fund Balance	<u>\$ -</u>
TOTAL EXPENDITURES REQUIRING APPROPRIATION	<u>\$ 11,960,000</u>